

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1973

ENROLLED

COMMITTEE SUBSTITUTE

SENATE BILL NO. 1

(By Mr. HAMILTON)

PASSED JUNE 8, 1973

In Effect JULY 1, 1973 ~~Passage~~

FILED IN THE OFFICE
EDGAR F. HEISKELL III
SECRETARY OF STATE
THIS DATE 6-15-73

ENROLLED
COMMITTEE SUBSTITUTE
FOR

Senate Bill No. 1

(MR. HAMILTON, *original sponsor*)

[Passed June 8, 1973; in effect July 1, 1973.]

AN ACT to amend article seven-a, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section twenty-six-f, relating to computation of benefits under the state teachers retirement system, by granting increases to teachers who retired prior to the first day of July, one thousand nine hundred seventy.

Be it enacted by the Legislature of West Virginia:

That article seven-a, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section twenty-six-f, to read as follows:

ARTICLE 7A. STATE TEACHERS RETIREMENT SYSTEM.

§18-7A-26f. Supplemental benefits for certain annuitants.

1 As an additional supplement to other retirement allowances
2 provided, each annuitant whose retirement allowance became
3 effective during the respective dates indicated in this section
4 shall receive, upon application, an increased amount, payable
5 monthly, which is the product of his present retirement allow-
6 ance multiplied by the percentage increase applicable, accord-
7 ing to the effective date of retirement and according to the plan
8 of retirement, as provided by the schedule below.

9	Effective Date of	
10	Retirement	
11	Percentage of	
12	Retirement Allowance Increase	
13	July 1, 1941 through June 30, 1953 _____	16.00
14	July 1, 1953 through June 30, 1963 _____	19.00
15	July 1, 1963 through June 30, 1965 _____	14.00
16	July 1, 1965 through June 30, 1966 _____	10.50
17	July 1, 1966 through June 30, 1968 _____	9.50
18	July 1, 1968 through June 30, 1969 _____	6.00
19	July 1, 1969 through June 30, 1970 _____	9.00

20 Any additional benefit conferred herein shall not be retro-
21 active to the time of retirement, but shall be paid as follows:
22 One half of the respective retirement allowance percentage in-
23 crease shall become effective July 1, 1973, and one half of the
24 respective retirement allowance percentage increase shall be-
25 come effective July 1, 1974.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

H. Laurel Darby
Chairman Senate Committee

Clarence C. Chustein, Jr.
Chairman House Committee

Originated in the Senate.

Takes effect July 1, 1973.

Howard E. Carson
Clerk of the Senate

C. Blankenship
Clerk of the House of Delegates

W. T. Bratton, Jr.
President of the Senate

Louis N. Th. Hanna
Speaker House of Delegates

The within approved this the 14th
day of June, 1973.
Archie A. Hanna, Jr.
Governor



PRESENTED TO THE
GOVERNOR

Date 6/13/23

Time 2:15 p.m.